

Bury St Edmunds Town Council Budget 2017- 2018 v3 - 4.6% Precept increase = 3.8% Band D increase (£24.30 per year)

	Last Year (to 31.03.16)	Current Year (to 31 March 2017)			Next Year (01.04.17)	Notes
	Actual	Agreed Budget	Actual to Nov 16	Projected Year End	Next Year Budget	

EXPENDITURE

4000	Staff Salaries Gross	£64,840	£65,790	£32,126	£64,252	£71,191	Includes provision for full time Clerk on SCP 35
4001	Employers National Insurance	£4,074	£4,390	£2,754	£5,508	£4,390	
4002	Employers Pension Costs	£14,078	£15,921	£7,775	£15,550	£17,798	2017/18 25% of gross salary
4003	Agency/Temporary Staff	£0	£560	£0	£0	£600	
4004	Staff Travel	£70	£340	£0	£200	£350	
4005	Training & Other Staff Costs	£357	£3,060	£117	£200	£3,000	
4006	Recruitment Advertising	£977	£0	£0	£0	£0	
4106	Allowance - Chairman	£159	£210	£30	£80	£230	
4110	Annual Report to Residents	£40	£715	-150	£650	£715	
4112	Audit - Independent	£295	£340	£0	£295	£350	
4113	Audit -External	£600	£615	£0	£600	£800	
4115	Bank Charges	£322	£1,000	£195	£325	£350	
4118	Business Rates	£4,190	£3,978	£2,711	£2,711	£4,675	Rateable value review 2017 - increased to £9,100 - eligible for Small Business Rates relief (unconfirmed), BID levy £175 01.04.17
4124	Cleaning	£276	£383	£210	£341	£380	£28.43 per month (1hr per fortnight)
4125	Computer Mtce incl Phones	£4,273	£4,415	£2,142	£4,284	£4,300	£352 per month plus call charges £50 per annum
4126	Computer Software	£235	£240	£260	£260	£245	"Omega" financial software and support
4128	Election Expenses	£18,209	£6,000	£0	£3,559	£6,000	
4131	Emergency repairs/maintenance	£0	£510	£0	£0	£520	
4132	Health & Safety	£87	£200	£65	£65	£200	Fire extinguisher annual service
4133	Insurance	£2,923	£4,723	£3,906	£3,906	£4,820	
4136	Legal Expenses	£0	£1,050	£0	£0	£1,050	
4140	Office Equipment	£180	£0	-25	£25	£0	
4141	Office Rental	£11,175	£11,175	£8,381	£11,175	£11,175	Rent review on 10th anniversary i.e. 10 December 2019
4142	Office Service Charge	£3,982	£3,981	£1,991	£3,981	£3,981	Heating, lighting, water and all services provided under the terms of the lease
4145	Professional Fees	£420	£449	£420	£420	£440	Clerk & Asst. Clerk membership of SLCC
4146	Petty Cash	£854	£820	£308	£820	£500	Reduced due to increased use of debit card
4148	Photocopy Costs	£168	£165	£33	£170	£190	£0.005197 per copy from 31.1.17
4153	Stationery	£221	£310	£211	£500	£600	All stationery items including printer toner cartridges and postage stamps
4154	Subscriptions	£2,739	£2,897	£3,234	£3,234	£3,100	SALC subscription; Data Protection registration
4162	Training - Councillors	£120	£2,040	£0	£0	£2,000	
4203	Bury in Bloom Basic	£5,980	£6,120	£4,920	£6,120	£6,120	
4215	Grant funding	£31,406	£0	£0	£0	£0	CODE NOT USED
4290	St Edmunds Day Celebrations	£666	£660	£560	£560	£675	Includes West Suffolk College Prize Award £200

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4301	Allotments	£4,858	£5,100	£4,200	£5,100	£5,200	Routine maintenance (grass cutting, hedge cutting); water charges, emergency repairs; annual cost of land leased from SEBC at Cotton Lane site
4350	Police Community Support Officers	£0	£64,000	£0	£7,850	£62,796	1 x 2 year contract terminating on 31 December 2018 @ £31,398 (payable in 4 equal instalments of £7,849.50 per year in Feb/May/Aug/Nov); 2nd PCSO due to start April 2017 £31,398
4351	Locality budgets	£10,145	£42,500	£10,775	£42,500	£42,500	£2,500 per Councillor
4352	Cash Grant Aid to Groups	£500	£0	£0	£0	£0	CODE NOT USED
4353	Grant Funding - general	£0	£26,000	£43,617	£67,617	£26,000	
4354	Grant Funding - sports	£0	£20,000	£18,229	£20,000	£20,000	
4355	Grant Funding - well being	£0	£20,000	£26,500	£26,500	£20,000	
4356	Letter to residents	£0	£12,000	£0	£0	£0	
4386	Litter Bins	£11,587	£11,000	£1,381	£6,000	£11,000	Weekly emptying of all litter bins and dog bin (28 bins £1,019 per quarter) and provision for new
4390	Remembrance Day Service	£392	£175	£167	£392	£420	Poppy wreaths x9 and sound system for Armistice Day
4391	Salt/Grit Bins	£631	£2,050	-10	£1,000	£1,000	New/replacement bins, cost of filling bins on unadopted roads
4395	War Memorials	£1,167	£5,100	£1,233	£1,233	£5,500	Annual cleaning prior to Remembrance Day services
	Destination Management Organisation	£0	£0	£0	£20,000	£20,000	Agreement for three years 2016/17, 2017/18, 2018/19
	Magna Carta Trust	£0	£0	£0	£0	£1,200	
	Speed Indicator Devices	£0	£0	£0	£3,075	£200	Protective equipment etc for volunteers
		£203,191	£350,981	£178,266	£331,058	£366,561	

INCOME

1076	Precept Received	£172,288	£302,466	£302,465	£302,465	£316,389	3.8% BAND D INCREASE (2017/18 tax base 13,020.11)
1077	LCTS Compensation Grant	£9,662	£4,831	£4,831	£4,831	£0	
1090	Bank & Investment Interest	£1,350	£800	£664	£1,400	£1,500	
1091	Barclays Loyalty Reward	£51	£0	£41	£75	£0	
1102	Other Income	£0	£0	£5,410	£5,410	£0	
1104	Hiring - Room Space	£1,000	£0	£0	£0	£0	
1301	Allotment Income	£15,440	£14,790	£14,716	£14,710	£17,389	
1405	St Edmund's Day DONATIONS	£75	£0	£75	£0	£0	
		£199,865	£322,886	£328,202	£328,891	£335,278	

SURPLUS/DEFICIENCY FOR YEAR

-£3,326 -£28,095

-£2,167 -£31,284

Last Year (to 31.03.16)	Current Year (to 31 March 2017)			Next Year (01.04.17)	Notes
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General Reserves at 31st March 2016

£192,518

Ear marked Reserves (see separate sheet for details)

£12,000

Ring fenced Reserves (see separate sheet for details)

£28,000

Minimum protected level of reserves

£75,000

Less 2017-2018 budgeted overspend

-£31,284

PROJECTED GENERAL RESERVES (excluding protected minimum level of £75,000)

As at 31st March 2017.....

£44,068

Bury St Edmunds Town Council Budget 2017- 2018 v3

EAR MARKED RESERVES		CURRENT AMOUNT	PROPOSED AMOUNT
Risks identified in risk assessment		£10,000	£10,000
Office redecoration (per lease)		£2,000	£2,000
		<u>£12,000</u>	<u>£12,000</u>

RING FENCED RESERVES		CURRENT AMOUNT	PROPOSED AMOUNT
Details	Resolution		
B17 Flying Fortress plane or representation thereof sculpture on the roundabout at Mount Road junction with Lady Miriam Way	006/21/May/14 248/25/Mar/15	£10,000	£0
Destination Management Plan for Bury St Edmunds	126/15/Oct/14	£3,000	£3,000
War Memorials repairs and restoration		0	£25,000
		<u>£13,000</u>	<u>£28,000</u>

	CURRENT AMOUNT	PROPOSED AMOUNT
GENERAL RESERVES	<u>£60,000</u>	<u>£75,000</u>
ALL RESERVES TOTAL	<u>£85,000</u>	<u>£115,000</u>