

3rd draft Annual Budget 2025 - 2026

	Last Year (to 31.03.24)		Current Year (to 31.03.2025)		Next Year 2025 /2026		
	Budget	Actual	Agreed	Actual YTD Oct 24	Proposed Budget	Comments	
Budget Income							
1076 Precept Received	603029	603029	609059	609059	621240	2% increase / Band D increase of 29p	
1090 Bank & Investment Interest	200	4404	500	15658	24000		
1091 Bardays Loyalty Reward	35	33	35	21	35		
1301 Allotment Income	18779	18643	19000	18690	22500	Includes Moreton Hall	
<b>Total Income</b>	<b>622043</b>	<b>626109</b>	<b>628594</b>	<b>643428</b>	<b>667775</b>		
Overhead Expenditure							
4000 Staff Salaries Gross	85000	90026	98000	56683	105000		
4001 Employers National Insurance	7000	7518	13524	4893	15750	15% increased in budget	
4002 Employers Pension Costs	20400	19806	21560	11903	23100	22%	
4003 Agency/Temporary Staff	1000	4520	1000	0	1000		
4004 Staff Travel	150	97	150	114	200		
4005 Training & Other Staff Costs	1000	1403	1000	869	1500		
4106 Allowance - Chair of Council	500	0	500	361	500		
4112 Audit - Internal	500	495	500	550	650		
4113 Audit - External	1300	1365	1700	1365	1800		
4115 Bank Charges	300	212	300	153	350		
4118 Business Rates	1200	904	1300	697	1400		
4125 Computer Mfce incl Phones	10000	8293	12000	4870	9000		
4126 Computer Software	500	-810	2000	1773	2500		
4127 Election Expenses	6000	30232	0	0	2000		
4128 By-Election Expenses	8000	0	8000	0	2000		
4131 Emergency repairs/maintenance	500	60	500	0	500		
4132 Health & Safety	250	0	250	0	250		
4133 Insurance	5000	4416	4416	4575	5000		
4136 Legal Expenses	1000	0	500	0	500		
4137 Meeting Room Hire	1800	2475	2000	1073	2100		
4140 Office Equipment	1000	0	1000	587	1000		
4141 Office Rental	10000	12500	10000	5000	17500		
4142 Office Service Charge	5000	4579	5500	1544	6000		
4145 Professional Fees	600	257	600	0	1500	Rialtas support and close down	
4146 Petty Cash	400	0	400	0	600		
4153 Stationery	750	1570	800	261	1000		
4154 Subscriptions	3500	3047	3500	3342	4000	SALC, SLCC	
4162 Training - Councillors	1000	500	1000	55	500		
4203 Bury in Bloom Basic	7500	7500	20000	20000	35000		
4212 Outreach Youth Project	0	0	0	1149	35000		

4236	Tourism (BID)	35000	25200	25000	25200	30500	
4259	Christmas entertainment	15000	-5500	10000	2000	50000	
4280	Pavements & Public Spaces	100000	60253	75000	0	50000	
4290	St Edmunds Day Celebrations	1500	0	500	450	500	
4291	Community/Civic Events	5000	4712	5000	1172	10000	
4301	Allotments	15000	14764	20000	29788	20000	
4350	Police Community Support Offic	75000	90000	90000	45000	101040	
4351	Locality budgets	40000	30018	40000	10931	40000	
4353	Grant Funding	100000	81877	112500	14707	100000	
4359	Speed Indicator Devices	3500	1674	10000	10387	10000	
4360	Theatre Royal	0	0	20000	0	20000	
4361	Environment & allotment improvements	0	0	0	14190	0	
4386	Litter Bins	5500	5495	5500	4004	5000	
4390	Armistice Day Commemoration	550	850	550	5105	0	Included in Community/Civic events
4391	Salt/Grit Bins	500	0	500	0	500	
4395	War Memorials	10000	12500	2000	0	2000	
9020	Spend from EMR				38934		Youth project/SIDs/allotments/childrens activities
	<b>Total Expenditure</b>	<b>587700</b>	<b>522808</b>	<b>628550</b>	<b>323685</b>	<b>716740</b>	
	Total Budget Income	622043	626108	628594	637655	<b>667775</b>	
	Expenditure	627700	523809	629550	239272		
	Net Expenditure over Income	-5657	102299	-956	398383	<b>48965</b>	To come from reserves

**Earmarked Reserves at 31 March 25**

EMR Office decoration	5000
EMR Local election	2000
EMR Allotments work	21338 spent £18662
EMR SID maintenance	0 spent £5000
EMR Future restructure	5000
EMR Town Warden	15000
EMR Outreach/Youth project	13851 spent £1149
EMR childrens activities during summer holidays	35877 spent £14123
<b>TOTAL</b>	<b>98066</b>

**Earmarked Reserves at 31 March 26**

EMR Office decoration	5000
EMR Local election	2000
EMR Allotments work	21338
EMR Future restructure	5000
EMR Town Warden	15000
EMR Outreach/Youth project	13851
EMR childrens activities during summer holidays	35877
EMR Pavements & Public Spaces	100000
<b>TOTAL</b>	<b>198066</b>

**Earmarked Reserves to add**  
EMR Pavements & Public Spaces

100000

Signed: Town Mayor

*Diane Hind*

Signed: Town Clerk

*J. Budd*

Date:

*22/1/25*