

Bury St Edmunds Town Council Budget 2020-2021 (draft v.3)

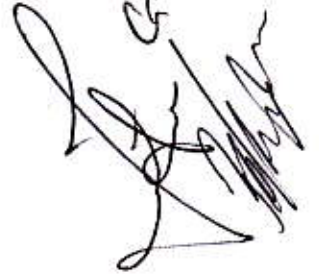
	EXPENDITURE	Last Year (to 31.03.19)		Current Year (to 31 March 2020)			Projected Year End	Next Year (01.04.20) Budget	Notes
		Actual	Actual to Dec 2019	Agreed Budget	Committed Expenditure	Projected Year End			
4000	Staff Salaries Gross	£64,974	£52,699	£68,460	£17,622	£70,321	£71,727	Increased by 2% in anticipation of an agreed pay increase	
4001	Employers National Insurance	£5,111	£4,593	£5,945	£1,530	£6,123	£6,245		
4002	Employers Pension Costs	£16,474	£13,175	£17,115	£4,407	£17,582	£17,215	24% of gross salary	
4003	Agency/Temporary Staff	£0	£0	£0	£0	£0	£2,000	Resolved BSETC/79/27/Nov/19	
4004	Staff Travel	£360	£11	£350	£339	£350	£350		
4005	Training & Other Staff Costs	£930	£290	£3,000	£400	£690	£3,000		
4106	Allowance - Chairman	£83	£26	£500	£0	£26	£500		
4110	Annual Report to Residents	-£662	£0	£730	£0	£0	£0		
4112	Audit - Independent	£350	£0	£500	£350	£350	£500		
4113	Audit -External	£1,000	£0	£800	£1,000	£1,000	£1,000		
4115	Bank Charges	£177	£125	£300	£47	£172	£300		
4118	Business Rates	£312	£462	£500	£32	£494	£500	Assumes eligibility for Small Business Rates relief on office premises. Rates payable in respect of car parking space at Angel Hill. Levy payable in respect of voluntary membership of BID.	
4124	Cleaning	£344	£233	£500	£85	£318	£500		
4125	Computer Mfce Incl Phones	£4,285	£2,514	£4,500	£427	£2,941	£4,500	IT/phone services and call costs; Website hosting	
4126	Computer Software	-£45	£306	£550	£300	£606	£600	Financial software and support; Office 365 licences x4	
4128	Election Expenses	£0	£24,579	£35,000	£0	£24,579	£8,000		
4131	Emergency repairs/maintenance	£234	£0	£530	£0	£0	£530		
4132	Health & Safety	£0	£0	£250	£0	£0	£250		
4133	Insurance	£2,769	£4,181	£4,000	£0	£4,181	£4,000	Includes Buildings insurance payable to Landlord	
4134	Insurance valuations Civic Reg	£0	£0	£500	£312	£312	£0		
4135	GDPR compliance	£1,500	£0	£500	£0	£0	£0		
4136	Legal Expenses	£452	£0	£2,500	£2,500	£2,500	£4,000		
4140	Office Equipment	£0	£17	£700	£625	£642	£700	Uplift for new copier lease costs; office furniture	
4141	Office Rental	£11,175	£11,175	£15,000	£0	£11,175	£15,000		
4142	Office Service Charge	£5,595	£2,864	£5,800	£2,864	£5,728	£5,800	Heating, lighting, water and all services provided under the terms of the Angel Hill lease £1,432 per quarter (N.B. Awaiting September 2019 reconciliation)	
4143	Office Relocation expenses	£0	£836	£8,000	£7,164	£8,000	£8,000		
4145	Professional Fees	£318	£630	£470	£0	£630	£500	Clerk/Asst. Clerk membership of SLCC	
4146	Petty Cash	£299	£164	£400	£236	£400	£400		

A	B	C	D	E		F	G	H	I
				Current Year (to 31 March 2020)					
		Last Year (to 31.03.19) Actual	Actual to Dec 2019	Agreed Budget	Committed Expenditure	Projected Year End	Budget	Notes	
32	4148	Photocopy Costs	£99	£63	£150	£87	£150	£150	
33	4151	Section 137	£0	£13,653	£0	£500	£14,153	£0	Used for grants and other expenditure where no other power exists. Also see 4353 and 4351
34	4153	Stationery	£1,279	£667	£650	-£17	£650	£750	All stationery items including printer toner cartridges and postage stamps
35	4154	Subscriptions	£2,849	£2,873	£3,370	£0	£2,873	£3,000	SALC subscription; Data Protection fee
36	4162	Training - Councillors	£0	£0	£2,000	£0	£0	£2,000	
37	4203	Bury in Bloom Basic	£5,370	£5,370	£6,120	£0	£5,370	£5,370	Abbeygate Street/Railway Station hanging baskets
38	4236	Tourism (Dest. Mgmt. Organ.)	£20,000	£20,000	£20,000	£0	£20,000	£20,000	AGREEMENT IS £20,000 PER YEAR FOR THREE YEARS - 2020/21, 2021/22 and 2022/23 (BSETC/57/25/Sept/19)
39	4280	Pavements & Public Spaces	£30,914	£52,986	£269,086	£216,100	£269,086	£150,000	3rd year funding
40	4281	Armed Forces Day 2018	£14,500	£0	£0	£0	£0	£0	
41	4290	St Edmunds Day Celebrations	£1,297	£720	£2,500	£0	£720	£2,500	Includes West Suffolk College Prize Award £200
42	4291	Mayoral/Civic Events	£0	£0	£15,000	£0	£0	£15,000	
43	4301	Allotments	£10,512	£11,161	£13,000	£649	£11,810	£13,250	Routine maintenance (grass cutting, hedge cutting); water charges; £911 annual cost of land leased from SEBC at Cotton Lane site; emergency repairs
44	4350	Police Community Support Officers	£18,929	£65,299	£68,000	£0	£65,299	£69,360	Two fully-funded PCSOs per Service Level Agreement effective from 01 January 2019 until 31st December 2020. Annual cost of one PCSO is £34,000 (payable in advance in 2 equal instalments). Increase of 2% added to reflect anticipated pay increase
45	4351	Locality budgets	£37,508	£11,081	£42,500	£31,419	£42,500	£42,500	£2,500 per Councillor
46	4353	Grant Funding	£30,726	£6,000	£50,000	£44,000	£50,000	£50,000	Includes £9,275 awarded to Bury Goes Biking 2020 (BSETC/27/Nov/19)
47	4354	Grant Funding - sports	£37,228	£0	£0	£0	£0	£0	
48	4355	Grant Funding - well being	£27,375	£0	£0	£0	£0	£0	
49	4357	Town Centre Masterplan	£20,000	£0	£0	£0	£0	£0	
50	4358	Magna Carta Trust	£800	£0	£250	£0	£0	£0	
51	4359	Speed Indicator Devices	£0	£68	£200	£0	£68	£200	
52	4360	Theatre Royal	£10,000	£20,000	£20,000	£0	£20,000	£0	
53	4361	Abbey Millennium Celebrations	£0	£0	£5,000	£0	£0	£20,000	Resolved BSETC/78/27/Nov/19
54	4386	Litter Bins	£9,536	£2,390	£5,200	£2,564	£4,954	£5,300	Weekly emptying of litter bins and dog bin plus provision for new
55	4390	Armistice Day Commemoration	£200	£420	£500	£0	£420	£550	
56	4391	Salt/Grit Bins	£120	£70	£500	£0	£70	£500	
57	4395	War Memorials	£1,250	£0	£1,400	£0	£0	£2,000	Annual cleaning; Boer War memorial repair - traffic control measures
58	NEW	Christmas Fayre entertainment	£0	£0	£0	£0	£0	£10,000	Resolved BSETC/80/27/Nov/19

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		Last Year (to 31.03.19)	Actual	Actual to Dec 2019	Agreed Budget	Committed Expenditure	Projected Year End	Next Year (01.04.20) Budget	Notes					
2	EXPENDITURE													
3	NEW Community & Environment Regeneration Fund	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£40,000	Resolved BSETC/176/27/Nov/19	
59		£354,929	£331,701	£702,826	£335,541	£667,242	£608,547							
60														
61														
62	INCOME													
63		Last Year (to 31.03.19) Actual	Current Year (to 31 March 2020) Actual to Dec 2019	Agreed Budget	Anticipated income	Projected Year End	Next Year (01.04.20) Budget							
64	1076 Precept Received	£434,015	£438,341	£438,341	£0	£438,341	£566,676						£9 INCREASE ON BAND D TO £42.30 (2020/21 tax base 13,396.59)	
65	1090 Bank & Investment Interest	£1,276	£423	£600	£400	£823	£600							
66	1091 Barclays Loyalty Reward	£36	£35	£30	£10	£45	£35							
67	1301 Allotment Income	£18,018	£18,196	£17,956	£0	£18,196	£18,309						Rent increase to £9.75 per rod from 01.04.20	
68	1405 St Edmund's Day DONATIONS	£75	£0	£0	£0	£0	£0							
69		£453,419	£456,995	£456,927	£410	£457,405	£585,620							
70	SURPLUS/DEFICIT FOR YEAR	£98,490	-£245,899	-£209,837	-£22,928	(TO BE FUNDED FROM GENERAL RESERVES)								
71														
72	RESERVES													
73	Balances carried forward at 31st March 2019 (FIGURE FROM THE ANNUAL RETURN)													
74	LESS Protected/restricted reserves (SEE RESERVES WORKSHEET)													
75	GENERAL RESERVE													
76														
77														
78	2019/20 EXPENDITURE (SEE CELL REF. G60)													
79	2019/20 INCOME (SEE CELL REF. G69)													
80	AMOUNT BY WHICH EXPENDITURE EXCEEDS INCOME													
81	(WHICH MUST COME FROM GENERAL RESERVE)													
82	GENERAL RESERVE													
83														
84	2020/21 EXPENDITURE (SEE CELL REF. H60)													
85	2020/21 INCOME (SEE CELL REF. H29)													
86	AMOUNT BY WHICH EXPENDITURE EXCEEDS INCOME													
87	(WHICH MUST COME FROM GENERAL RESERVE)													
88	GENERAL RESERVE													

John G. Wilson 22.01.2020
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RESERVES	AMOUNT	PROPOSED AMOUNT
MINIMUM PROTECTED GENERAL RESERVE (the level set by Council, below which reserves will not be allowed to drop except in extreme emergency)	£75,000	£75,000
EAR MARKED RESERVES (amounts of money that are set aside for specific items of expenditure to meet known or predicted liabilities or projects)		
Office redecoration (per lease)	£2,000	£2,000
War Memorials repairs and restoration	£25,000	£0
TOTAL EAR MARKED RESERVES	£27,000	£2,000
TOTAL PROTECTED/RESTRICTED RESERVES	£102,000	£77,000

 Go with 22.1.2020
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23/01/2020