

3rd draft Annual Budget 2025 - 2026

		Last Year (to 31.03.24)		Current Year (to 31.03.2025)		Next Year 2025/2026	
		Budget	Actual	Agreed	Actual YTD Oct 24	Proposed Budget	Comments
Budget Income							
1076	Precept Received	603029	603029	609059	609059	621240	2% increase / Band D increase of 29p
1090	Bank & Investment Interest	200	4404	500	15658	24000	
1091	Barclays Loyalty Reward	35	33	35	21	35	
1301	Allotment Income	18779	18643	19000	18690	22500	Includes Moreton Hall
	Total Income	622043	626109	628594	643428	667775	
Overhead Expenditure							
4000	Staff Salaries Gross	85000	90026	98000	56683	105000	
4001	Employers National Insurance	7000	7518	13524	4893	15750	15% increased in budget
4002	Employers Pension Costs	20400	19806	21560	11903	23100	22%
4003	Agency/Temporary Staff	1000	4520	1000	0	1000	
4004	Staff Travel	150	97	150	114	200	
4005	Training & Other Staff Costs	1000	1403	1000	869	1500	
4106	Allowance - Chair of Council	500	0	500	361	500	
4112	Audit - Internal	500	495	500	550	650	
4113	Audit -External	1300	1365	1700	1365	1800	
4115	Bank Charges	300	212	300	153	350	
4118	Business Rates	1200	904	1300	697	1400	
4125	Computer Mtce incl Phones	10000	8293	12000	4870	9000	
4126	Computer Software	500	-810	2000	1773	2500	
4127	Election Expenses	6000	30232	0	0	2000	
4128	By-Election Expenses	8000	0	8000	0	2000	
4131	Emergency repairs/maintenance	500	60	500	0	500	
4132	Health & Safety	250	0	250	0	250	
4133	Insurance	5000	4416	4416	4575	5000	
4136	Legal Expenses	1000	0	500	0	500	
4137	Meeting Room Hire	1800	2475	2000	1073	2100	
4140	Office Equipment	1000	0	1000	587	1000	
4141	Office Rental	10000	12500	10000	5000	17500	
4142	Office Service Charge	5000	4579	5500	1544	6000	
4145	Professional Fees	600	257	600	0	1500	Rialtas support and close down
4146	Petty Cash	400	0	400	0	600	
4153	Stationery	750	1570	800	261	1000	
4154	Subscriptions	3500	3047	3500	3342	4000	SALC, SLCC
4162	Training - Councillors	1000	500	1000	55	500	
4203	Bury in Bloom Basic	7500	7500	20000	20000	35000	
4212	Outreach Youth Project	0	0	0	1149	35000	

4236	Tourism (BID)	35000	25200	25000	25200	30500	
4259	Christmas entertainment	15000	-5500	10000	2000	50000	
4280	Pavements & Public Spaces	100000	60253	75000	0	50000	
4290	St Edmunds Day Celebrations	1500	0	500	450	500	
4291	Community/Civic Events	5000	4712	5000	1172	10000	
4301	Allotments	15000	14764	20000	29788	20000	
4350	Police Community Support Offic	75000	90000	90000	45000	101040	
4351	Locality budgets	40000	30018	40000	10931	40000	
4353	Grant Funding	100000	81877	112500	14707	100000	
4359	Speed Indicator Devices	3500	1674	10000	10387	10000	
4360	Theatre Royal		0	20000	0	20000	
4361	Environment & allotment improvements	0	0	0	14190		
4386	Litter Bins	5500	5495	5500	4004	5000	
4390	Armistice Day Commemoration	550	850	550	5105	0	Included in Community/Civic events
4391	Salt/Grit Bins	500	0	500	0	500	
4395	War Memorials	10000	12500	2000	0	2000	
9020	Spend from EMR				38934		Youth project/SIDs/allotments/childrens activities
	Total Expenditure	587700	522808	628550	323685	716740	
	Total Budget Income	622043	626108	628594	637655	667775	
	Expenditure	627700	523809	629550	239272		
	Net Expenditure over Income	-5657	102299	-956	398383	48965	To come from reserves

Earmarked Reserves at 31 March 25

EMR Office decoration	5000
EMR Local election	2000
EMR Allotments work	21338 spent £18662
EMR SID maintenance	0 spent £5000
EMR Future restructure	5000
EMR Town Warden	15000
EMR Outreach/Youth project	13851 spent £1149
EMR childrens activities during summer holidays	35877 spent £14123
TOTAL	98066

Earmarked Reserves at 31 March 26

EMR Office decoration	5000
EMR Local election	2000
EMR Allotments work	21338
EMR Future restructure	5000
EMR Town Warden	15000
EMR Outreach/Youth project	13851
EMR childrens activities during summer holidays	35877
EMR Pavements & Public Spaces	100000
TOTAL	198066

Earmarked Reserves to add

EMR Pavements & Public Spaces	100000
-------------------------------	--------

Diane Hind

Signed: Town Mayor

Signed: Town Clerk

Date: *22/1/25*